

**INVITATION FOR SEALED BID AUCTION FOR INDUSTRIAL PLOTS AT MARBLE CITY RISALPUR OF
PAKISTAN STONE DEVELOPMENT COMPANY [PASDEC]**

Pakistan Stone Development Company [PASDEC] established under section 42 of Companies Act 2017 working under Ministry of Industries and Production, Government of Pakistan intends to sale “**Industrial Plots**” located in its Marble City Risalpur [MCR] project on “**As is Where is**” basis and invites sealed bids from interested parties under “Sealed Bid Auction Method”.

Sealed bids under Single-Stage-Single-Envelope procedure must reach the undersigned latest by **11:00am** of **11th October 2021**. Security Deposit of **Rs.200,000/-** against each industrial plot in the form of Pay order/Demand Draft in favor of Pakistan Stone Development Company [PASDEC] will be submitted along with the bid. Bids without security deposits, incomplete and late shall not be accepted.

The complete details of industrial plots and other terms and conditions are given in the bid document which can be directly downloaded from websites of PASDEC [www.pasdec.org.pk] and PPRA [www.ppra.org.pk] free of cost. PASDEC reserves the right to accept or reject any or all bids prior to acceptance of bids as per the PPRA Rule No.33.

For further information, interested bidders can contact Mr. Waqas Ahmed Ansari [Manager- MCR, (051-9263465) and Mr. Abid Hussain [Chief Surveyor - MCR, 0321-9138260] during working hours [9:00am to 5:30pm].

Procurement Department

Pakistan Stone Development Company [PASDEC]

2nd Floor, Islamabad Chamber of Commerce & Industry Building, Mauve Area, G - 8/1, Islamabad.

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INVITATION FOR SEALED BID AUCTION FOR INDUSTRIAL PLOTS AT MARBLE CITY RISALPUR BID DOCUMENT

Pakistan Stone Development Company [PASDEC] established under section 42 of Companies Act 2017 working under Ministry of Industries and Production, Government of Pakistan intends to sale “**Industrial Plots**” located in its Marble City Risalpur [MCR] project located adjacent to locomotive factory, Mardan-Nowshera Road near Bara-Banda on “**As is Where is**” basis and invites sealed bids from interested individuals/ firms/ companies under “Sealed Bid Auction Method”.

The project [MCR] comprises of 218 industrial plots dedicated for Marble and Granite sector only. Approx. (60) Marble Processing Units have started commercial operations and almost similar numbers are in pipeline.

SCOPE:

The leasehold rights of an Industrial plot dedicated for processing of Marble & Granite industry only is being offered on “AS IS WHERE IS” basis for allotment on standard terms and conditions applicable at the time of invitation or amended time to time, subject to MCR Bye-laws and other SOPs duly approved by the Board of Directors – PASDEC.

Plot Description:

Detail of industrial plots available for sealed bid auction:

No. of Plots (03)	S-04 [1]	S-04[2]	A-57
Approx. Size	5.56 Kanal	5.56 Kanal	8 Kanal
Status	Open Plot	Open Plot	Open plot
Location	Located at the Main Entrance of MCR	Located at the Main Entrance of MCR	Main Boulevard cited plot
Reserve Value	Rs.10 Million	Rs. 10 Million	Rs.20 Million
Security Deposit	Rs.200,000/- in the form of PO/DD	Rs.200,000/- in the form of PO/DD	Rs.200,000/- in the form of PO/DD

INSTRUCTIONS TO BIDDERS FOR SUBMISSION OF SEALED AUCTION BID:

1. Bidders must submit sealed bids under Single-Stage-One-Envelope procedure, which should reach the undersigned by **11:00am** on **11th October 2021**. Bid(s) received afterwards shall NOT be entertained.
2. Bidders must submit filled “Application Form” enclosed as **Annexure - A**, along with provision of all requisite information and documentation.
3. Bids must be submitted on the required form with no alterations/changes according to the procedures described herein. Bids submitted in any other manner or which fail to furnish all information shall be rejected at discretion of the management.
4. Bids must be sealed and marked as “**Sealed Bid for Plot Number _____ in Marble City Risalpur**”. Bids will be opened by the management at later stages.
5. The bidder shall submit bid and quote price [**not less than reserve value**] of the plot in PAK RUPEES [lump sum] without fraction and separate bid for each plot along with bid security shall be submitted.

6. The bid against any plot shall be considered as cancelled if quoted price will be less than the reserve value of the said plot.
7. Bids must accompany security deposit of **Rs. 200,000/- separately against each industrial plot** in shape of **PO/DD** in the name of **“PASDEC-Marble City Risalpur.”**
8. Upon acceptance of a bid, the bid deposit of the successful bidder shall be adjusted in the outstanding payment of the successful bidder.
9. Bids though email/fax shall not be accepted. Incomplete, late and bids without security deposit shall not be accepted and entertained.
10. Bid shall be filled out legibly with all erasures, strikeovers and corrections initialed by the person signing the bid and must be manually signed. Any negligence on part of the bidder in preparing the bid confers no right for withdrawal or modification of the bid.
11. PASDEC reserves the right to accept or reject any or all bids prior to acceptance of bids as per the PPRA Rule No.33.
12. In case of any dispute, the decision of PASDEC’s management shall be final and not challengeable in any court of law.

PAYMENT MODALITY:

- a. The quoted bid price shall be final price of plot and considered inclusive of all such charges [possession, drainage and sewerage connectivity charges, project plan scrutiny fee and additional electrification] and no extra charges shall be claimed by PASDEC in this regard. However, upon possession, if any extra land incase found shall be paid by the successful bidder/allottee as per the rate of quoted bid value /sq.ft.
- b. The successful bidder shall be required to make complete payment of quoted price in shape of PO/DD in the name of “PASDEC- Marble City Risalpur” within **10 days** on receipt of confirmation from the management. The amount of security deposit of the successful bidder will be adjusted in the final payment of the plot. In case of non-payment within 10 days, the bid offer shall stand automatically cancelled and the bid security amount shall be forfeited.

OTHER TERMS AND CONDITIONS:

1. The invitation for sealed bid is open to all Pakistani nationals whether residing in Pakistan or abroad. The Companies/Firms duly registered under the law of Pakistan are also eligible to submit the offer for the aforesaid Plot.
2. If any person/ Firms / company intends to bid/offer on behalf of another person/company/firm shall be required to submit a special power of attorney or a sealed (embossed) resolution or authorization from the company /firm authorizing him/her to submit bid/offer on their behalf along-with a copy of certificate of incorporation or registration.
3. All bidders (as the case may be such as company / partnership/ firm / individual) shall be required to submit the requisite documentation as per the PASDEC policy and practice at later stages.
4. Site / location of the plot shall not be changed on any ground whatsoever at any stage. Bidders are invited, urged, and cautioned to inspect the plot to be sold prior to submission the bid. The failure of any bidder to inspect, or to be fully informed as to the location, ground positions, legal status and surroundings of the plot offered, will not constitute grounds for any claim or demand for adjustment or withdrawal of a bid after the bid opening. The bidder shall be bound to satisfy himself about the plot as described under “Plot Description” and no claim at a subsequent stage shall be entertained in this regard. In the event of withdrawal of bid by the bidder for whatever reason, the security deposit amount shall NOT be refunded and the same shall be forfeited.

5. In case two or more participants have placed an equal highest bid, an additional round of bidding will be organized for them only within 03 working days. The starting price of the additional round will be the highest bid of the first round. The said additional round will be organized and communicated to the highest participants at later stage.
6. Any decision of PASDEC' management regarding auction, acceptance or rejection of the bid, and forfeiture of bid money, shall be final and shall not be called into question by the bidder at any forum/court of law.
7. The correspondence shall be at the address indicated by the bidder/attorney and it will be sole responsibility of bidders to communicate any change in address to the PASDEC. If the successful bidder does not receive any intimation from the PASDEC within 15 working days, he himself shall have to contact to the PASDEC to inquire about the status of his bid.
8. PASDEC employees shall not be eligible to participate in the said Bidding / Auction.



PASDEC

File No: _____

Date: _____

**Application Form for
Participation in
Auction of plot at Marble City Risalpur**

Bidder Name: _____

S/o: _____

Resident of: _____

Postal address: _____

CNIC / Passport No /registration No: _____(copy enclosed)

NTN: _____ Contact (Mobile No.): _____

I hereby request my participation in the auction and deposit amount of Rs. 200,000/- as bid security through Demand Draft No. _____ dated: _____ for purchase of plot No. _____ against the my Bid valuing _____ (100% plot price) at Marble City Risalpur.

By virtue of this application, I hereby assure the following:

- 1) To ensure payment within the scheduled date and time.
- 2) In case of default, the company has right to forfeit and can take action and I shall not approach any court of law.
- 3) In case of rejection of my bid, for whatever reasons, the amount / DD deposited shall be released, as per conditions laid down in bid document. After which I shall have no claim whatsoever against PASDEC.

Applicant Name:

Date: _____

Signature: