



PASDEC

Transforming the Marble & Granite Sector

58th Meeting of BoD PASDEC to be held at 11:00 am on 25th June 2020

Agenda #	Description
1	Conflict of Interest to agenda;
2	Confirmation and approval of minutes of the 57 th meeting of Board of Directors of PASDEC held on 26 th November 2019;
3	Compliance report on decisions taken in the 57 th meeting of the Board of Directors of PASDEC held on 26 th November 2019;
4	To review and approve interim financial statements [unaudited] of PASDEC for the period ended on 31 st December 2019 and 31 st March 2020;
5	Update and Recommendations of the: a) 1 st meeting of the Committee of BoD PASDEC held on 7 th February 2020 regarding appeal filed at the Supreme Court of Pakistan [SDA vs Landowners]; and b) 2 nd meeting of the Committee of BoD PASDEC held on 23 rd April 2020 regarding notice received from M/S KPEZDMC for commencement of arbitration proceedings;
6	Update and Recommendation of the 1 st meeting of the Procurement Committee of BoD PASDEC held on 25 th Nov 2019 regarding requests of; a) Release of performance bond guarantee of M/s Abid Brothers Contractor Pvt. Ltd dated 15-08-2017 amounting to Rs.44,186,115/- for infrastructure development works at Marble City Risalpur; and b) Release of performance bond guarantee of M/s Shah Baba Construction Company dated 16-01-2013 amounting to Rs.9,866,073/- for infrastructure development works at Mohmand Marble City [MMC] FATA;
7	Letter received from Pakistan Industrial Development Corporation dated 13 th Feb 2020 regarding bar on payment of fees to Directors/CEOs for attending Board meetings of a Section 42 Company;
8	Approval/Ratification for signing of Memorandum of Understanding with; a) Directorate of Mines and Mineral, Gilgit Pakistan; b) National Bank of Pakistan [NBP]; c) National Vocational Technical Training Commission [NAVTEC];
9	To receive and approve recommendations of Human Resource, Strategic Business Development, and Audit Committee's of the Board; and
10	Any other business with the permission of the Chair. a) Memorandum of Intent [MOI] with Confindustria Marmomacchine; b) Impact of Coronavirus [covid-19] on company's operations and consideration of financial assistance to overcome sudden drop in industrial activities.