



PASDEC

Transforming the Marble & Granite Sector

40th Meeting of BoD PASDEC held on 14th January 2016

1	Confirmation and approval of minutes of the 39th meeting of BoD of PASDEC.
2	Compliance report of decisions taken in the 39th Meeting of BoD.
3	Achievements / efforts so far made by the new CEO for turning around the company in optimal and sustainable manner.
4	Audited Financial Statements of Pakistan Stone Development Company (PASDEC) for the year ended June 30, 2015, along with draft directors' and auditors' reports, thereon.
5	Fulfilling the requirements of Public Sector Companies (Corporate Governance) Rules, 2013.
6	Reconstitution of BoD Committees where private members were not in majority.
7	Ministry's letter for rationalizing frequency of meetings of Committees of BoD and fee of members for attending meetings of the Committees of BoD.
8	Post facto approval for signing of amended contract between PASDEC and FATA Development Authority (FATA DA) for establishment of Mohmand Marble City, FATA.
9	Hiring of Legal Advisor of PASDEC.
10	Amendment in Resolution passed by the Board in 25th meeting held on December 29, 2014 for obtaining digital signature and e-filing with SECP, with retrospective effect.

11	Decision of Commissioner Inland Revenue in appeal of PASDEC against the impugned order of FBR for recovery of Sales Tax of Rs. 19,427,871 under section 48 of Sales Tax Act, 1990.
12	Permission to utilize funds of Marble City Risalpur (MCR) for operations of the Company.
13	Approval of deferred items of partially approved HR policy.
14	Approval of Budget of Marble Cities projects.
15	<p>Any other business with permission of the chair.</p> <p>a) To recommend re-/appointment of statutory auditors of the company for the financial year will be ended on June 30, 2016.</p> <p>b) Termination of Mr. Yousaf Shah, Acting Company Secretary & DGM.</p> <p>c) Appointment of Mr. Shahzad Basharat as Chief Finance Officer, Acting Company Secretary and Signatory .</p> <p>d) Recommendations of Audit Committee of BoD-PASDEC e) Hiring of staff.</p> <p>f) Immediate funds requirement of PASDEC .</p> <p>g) Affidavit of directors for renewal of PASDEC license under section 42 of Companies Ordinance, 1984 .</p> <p>h) Composition of BoD of PASDEC.</p>